

**Fill in this information to identify your case:**

Debtor 1 Nimeshkum S. Patel  
First Name Middle Name Last Name

Debtor 2 Shital M. Patel  
(Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: District of New Jersey

Case number 24-11166  
(If known)

☒ Check if this is an amended filing

## Official Form 106Sum

### Summary of Your Assets and Liabilities and Certain Statistical Information 12/15

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. Fill out all of your schedules first; then complete the information on this form. If you are filing amended schedules after you file your original forms, you must fill out a new *Summary* and check the box at the top of this page.

#### Part 1: Summarize Your Assets

**Your assets**  
Value of what you own

1. *Schedule A/B: Property* (Official Form 106A/B)
- 1a. Copy line 55, Total real estate, from *Schedule A/B*..... \$ 907,000.00
- 1b. Copy line 62, Total personal property, from *Schedule A/B*..... \$ 272,944.33
- 1c. Copy line 63, Total of all property on *Schedule A/B*..... **\$ 1,179,944.33**

#### Part 2: Summarize Your Liabilities

**Your liabilities**  
Amount you owe

2. *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 106D)
- 2a. Copy the total you listed in Column A, *Amount of claim*, at the bottom of the last page of Part 1 of *Schedule D* ..... \$ 1,012,885.81
3. *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 106E/F)
- 3a. Copy the total claims from Part 1 (priority unsecured claims) from line 6e of *Schedule E/F* ..... \$ 73,136.65
- 3b. Copy the total claims from Part 2 (nonpriority unsecured claims) from line 6j of *Schedule E/F*..... + \$ 1,803,904.96
- Your total liabilities** **\$ 2,889,927.42**

#### Part 3: Summarize Your Income and Expenses

4. *Schedule I: Your Income* (Official Form 106I)
- Copy your combined monthly income from line 12 of *Schedule I* ..... \$ 19,547.72
5. *Schedule J: Your Expenses* (Official Form 106J)
- Copy your monthly expenses from line 22c of *Schedule J* ..... \$ 17,484.55

Debtor 1

Nimeshkum Patel & Shital Patel

First Name

Middle Name

Last Name

Case number (if known) 24-11166

**Part 4: Answer These Questions for Administrative and Statistical Records**

**6. Are you filing for bankruptcy under Chapters 7, 11, or 13?**

- ☐ No. You have nothing to report on this part of the form. Check this box and submit this form to the court with your other schedules.  
☒ Yes

**7. What kind of debt do you have?**

- ☐ **Your debts are primarily consumer debts.** *Consumer debts* are those "incurred by an individual primarily for a personal, family, or household purpose." 11 U.S.C. § 101(8). Fill out lines 8-9g for statistical purposes. 28 U.S.C. § 159.  
☒ **Your debts are not primarily consumer debts.** You have nothing to report on this part of the form. Check this box and submit this form to the court with your other schedules.

**8. From the *Statement of Your Current Monthly Income*:** Copy your total current monthly income from Official Form 122A-1 Line 11; **OR**, Form 122B Line 11; **OR**, Form 122C-1 Line 14.

\$ \_\_\_\_\_

**9. Copy the following special categories of claims from Part 4, line 6 of *Schedule E/F*:**

**Total claim**

**From Part 4 on *Schedule E/F*, copy the following:**

- 9a. Domestic support obligations (Copy line 6a.) \$ \_\_\_\_\_
- 9b. Taxes and certain other debts you owe the government. (Copy line 6b.) \$ \_\_\_\_\_
- 9c. Claims for death or personal injury while you were intoxicated. (Copy line 6c.) \$ \_\_\_\_\_
- 9d. Student loans. (Copy line 6f.) \$ \_\_\_\_\_
- 9e. Obligations arising out of a separation agreement or divorce that you did not report as priority claims. (Copy line 6g.) \$ \_\_\_\_\_
- 9f. Debts to pension or profit-sharing plans, and other similar debts. (Copy line 6h.) + \$ \_\_\_\_\_
- 9g. **Total.** Add lines 9a through 9f. \$ \_\_\_\_\_

Fill in this information to identify your case and this filing:

Debtor 1 Nimeshkum S. Patel  
First Name Middle Name Last Name

Debtor 2 Shital M. Patel  
(Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: District of New Jersey

Case number 24-11166  
(if known)

☒ Check if this is an amended filing

Official Form 106A/B

Schedule A/B: Property

12/15

In each category, separately list and describe items. List an asset only once. If an asset fits in more than one category, list the asset in the category where you think it fits best. Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Describe Each Residence, Building, Land, or Other Real Estate You Own or Have an Interest In

1. Do you own or have any legal or equitable interest in any residence, building, land, or similar property?

- ☐ No. Go to Part 2
- ☒ Yes. Where is the property?

1.1 1 Saw Mill Drive  
Street address, if available, or other description

Somerset NJ 08873  
City State ZIP Code

Somerset County  
County

What is the property? Check all that apply

- ☒ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☐ Land
- ☐ Investment property
- ☐ Timeshare
- ☐ Other \_\_\_\_\_

Who has an interest in the property? Check one

- ☐ Debtor 1 only
- ☐ Debtor 2 only
- ☒ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

\$907,000.00 (Value) - \$90,700.00 = \$816,300.00 - \$724,618.16 (Lien) = \$91,681.84 - \$55,800.00 (Exemption) = \$35,881.84 (Non-Exempt Equity)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?	Current value of the portion you own?
\$ <u>907,000.00</u>	\$ <u>907,000.00</u>

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Tenancy by the Entireties

☐ Check if this is community property

2. Add the dollar value of the portion you own for all of your entries from Part 1, including any entries for pages you have attached for Part 1. Write that number here.....>

\$ 907,000.00

Part 2: Describe Your Vehicles

Do you own, lease, or have legal or equitable interest in any vehicles, whether they are registered or not? Include any vehicles you own that someone else drives. If you lease a vehicle, also report it on *Schedule G: Executory Contracts and Unexpired Leases*.

3. Cars, vans, trucks, tractors, sport utility vehicles, motorcycles

- ☐ No
- ☒ Yes

Debtor 1

Nimeshkum S. Patel & Shital M. Patel  
 First Name Middle Name Last Name

Document

Page 4 of 17

Case number(if known) 24-11166

3.1 Make: Mercedes Benz

Model: \_\_\_\_\_

Year: 2018Approximate mileage: 57,000.00

Other information:

Condition: Fair;

Who has an interest in the property? Check one

☐ Debtor 1 only☐ Debtor 2 only☒ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 18,889.00

Current value of the portion you own?

\$ 18,889.003.2 Make: BMWModel: X5Year: 2021Approximate mileage: 40,000.00

Other information:

Condition: Good;

Who has an interest in the property? Check one

☐ Debtor 1 only☐ Debtor 2 only☒ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 33,649.00

Current value of the portion you own?

\$ 33,649.003.3 Make: LexusModel: GX 460Year: 2010Approximate mileage: 230,000.00

Other information:

Condition: Fair;

Who has an interest in the property? Check one

☐ Debtor 1 only☒ Debtor 2 only☐ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 7,644.00

Current value of the portion you own?

\$ 7,644.003.4 Make: Mercedes BenzModel: LIGHT GLS450W4Year: 2020Approximate mileage: 34,196

Other information:

Condition:

Who has an interest in the property? Check one

☐ Debtor 1 only☐ Debtor 2 only☒ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 43,352.00

Current value of the portion you own?

\$ 43,352.003.5 Make: Harley DavisonModel: FXSB BreakoutYear: 2017Approximate mileage: 694

Other information:

Condition: Good;

Who has an interest in the property? Check one

☐ Debtor 1 only☐ Debtor 2 only☒ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 13,430.00

Current value of the portion you own?

\$ 13,430.003.6 Make: Mercedes BenzModel: S580Year: 2023

Approximate mileage: \_\_\_\_\_

Other information:

Condition: Good; Possession of vehicle surrendered to lender in December 2023.

Who has an interest in the property? Check one

☐ Debtor 1 only☐ Debtor 2 only☐ Debtor 1 and Debtor 2 only☒ At least one of the debtors and another☐ Check if this is community property (see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*:

Current value of the entire property?

\$ 107,400.00

Current value of the portion you own?

\$ 107,400.00

## 4. Watercraft, aircraft, motor homes, ATVs and other recreational vehicles, other vehicles, and accessories

Examples: Boats, trailers, motors, personal watercraft, fishing vessels, snowmobiles, motorcycle accessories

☐ No☒ Yes

4.1 Make:Harley Davison

Model:Nightster Special

Year: 2023

Other information:

Condition:Good;

Who has an interest in the property? Check one

☐ Debtor 1 only

☐ Debtor 2 only

☒ Debtor 1 and Debtor 2 only

☐ At least one of the debtors and another

☐ Check if this is community property (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims onSchedule D: Creditors Who Have Claims Secured by Property:

Current value of the entire property?

\$ 17,590.00

Current value of the portion you own?

\$ 17,590.00

5. Add the dollar value of the portion you own for all of your entries from Part 2, including any entries for pages you have attached for Part 2. Write that number here.....>

\$ 241,954.00

### Part 3: Describe Your Personal and Household Items

Do you own or have any legal or equitable interest in any of the following?

Current value of the portion you own?

#### 6. Household goods and furnishings

Do not deduct secured claims or exemptions.

Examples: Major appliances, furniture, linens, china, kitchenware

☐ No

☒ Yes. Describe...

Household Goods

\$ 3,000.00

#### 7. Electronics

Examples: Televisions and radios; audio, video, stereo, and digital equipment; computers, printers, scanners; music collections; electronic devices including cell phones, cameras, media players, games

☐ No

☒ Yes. Describe...

Electronics

\$ 1,800.00

#### 8. Collectibles of value

Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; stamp, coin, or baseball card collections; other collections, memorabilia, collectibles

☒ No

☐ Yes. Describe...

#### 9. Equipment for sports and hobbies

Examples: Sports, photographic, exercise, and other hobby equipment; bicycles, pool tables, golf clubs, skis; canoes and kayaks; carpentry tools; musical instruments

☒ No

☐ Yes. Describe...

#### 10. Firearms

Examples: Pistols, rifles, shotguns, ammunition, and related equipment

☒ No

☐ Yes. Describe...

#### 11. Clothes

Examples: Everyday clothes, furs, leather coats, designer wear, shoes, accessories

☐ No

☒ Yes. Describe...

Clothing

\$ 800.00

12. Jewelry

Examples: Everyday jewelry, costume jewelry, engagement rings, wedding rings, heirloom jewelry, watches, gems  
gold, silver

- ☐ No  
☒ Yes. Describe...

Jewelry

\$ 1,650.00

13. Non-farm animals

Examples: Dogs, cats, birds, horses

- ☒ No  
☐ Yes. Describe...

14. Any other personal and household items you did not already list, including any health aids you did not list

- ☒ No  
☐ Yes. Give specific information...

15. Add the dollar value of the portion you own for all of your entries from Part 3, including any entries for pages you have attached for Part 3. Write that number here. \$ 7,250.00

Part 4: Describe Your Financial Assets

Do you own or have any legal or equitable interest in any of the following?

Current value of the  
portion you own?  
Do not deduct secured  
claims or exemptions.

16. Cash

Examples: Money you have in your wallet, in your home, in a safe deposit box, and on hand when you file your petition

- ☐ No  
☒ Yes..... Cash ..... \$ 50.00

17. Deposits of money

Examples: Checking, savings, or other financial accounts; certificates of deposit; shares in credit unions, brokerage houses  
and other similar institutions. If you have multiple accounts with the same institution, list each.

- ☐ No  
☒ Yes..... Institution name:
- |                         |                    |             |
|-------------------------|--------------------|-------------|
| 17.1. Checking account: | TD Bank-7829       | \$ 1.00     |
| 17.2. Checking account: | Capital One - 5905 | \$ 50.71    |
| 17.3. Checking account: | Truist-2004        | \$ 1,068.08 |

18. Bonds, mutual funds, or publicly traded stocks

Examples: Bond funds, investment accounts with brokerage firms, money market accounts

- ☒ No  
☐ Yes.....

19. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including an interest in an LLC, partnership, and joint venture

- ☐ No  
☒ Yes. Give specific information about them.....

Name of entity:	% of ownership:	
Premium Beverages Distributors, LLC.	100 %	\$ 0.00
Dream Decor, LLC.	100 %	\$ 0.00
Nishi Investors, LLC. Not operating. No assets or income.	100 %	\$ 0.00
Wine & Dreams LLC. Not operating. No assets or income.	100 %	\$ 0.00
NPatel Cigar & Tobacco LLC	100 %	\$ 0.00
Garden District, Inc.. Not operating. No assets or income.	100 %	\$ 0.00

20. Government and corporate bonds and other negotiable and non-negotiable instruments

Negotiable instruments include personal checks, cashiers' checks, promissory notes, and money orders. Non-negotiable instruments are those you cannot transfer to someone by signing or delivering them.

- ☒ No
- ☐ Yes. Give specific information about them.....

21. Retirement or pension accounts

Examples: Interests in IRA, ERISA, Keogh, 401(k), 403(b), thrift savings accounts, or other pension or profit-sharing plans

- ☐ No
- ☒ Yes. List each account separately

Type of accountInstitution name

IRA:Lincoln Financial Group\$ 8,014.08

22. Security deposits and prepayments

Your share of all unused deposits you have made so that you may continue service or use from a company

Examples: Agreements with landlords, prepaid rent, public utilities (electric, gas, water), telecommunications companies, or others

- ☒ No
- ☐ Yes.....

23. Annuities (A contract for a periodic payment of money to you, either for life or for a number of years)

- ☒ No
- ☐ Yes.....

24. Interests in an education IRA, in an account in a qualified ABLE program, or under a qualified state tuition program.

26 U.S.C. §§ 530(b)(1), 529A(b), and 529(b)(1).

- ☒ No
- ☐ Yes.....

25. Trusts, equitable or future interests in property (other than anything listed in line 1), and rights or powers exercisable for your benefit

- ☒ No
- ☐ Yes. Give specific information about them...

26. Patents, copyrights, trademarks, trade secrets, and other intellectual property

Examples: Internet domain names, websites, proceeds from royalties and licensing agreements

- ☒ No
- ☐ Yes. Give specific information about them...

27. Licenses, franchises, and other general intangibles

Examples: Building permits, exclusive licenses, cooperative association holdings, liquor licenses, professional licenses

- ☒ No
- ☐ Yes. Give specific information about them...

Money or property owed to you?

Current value of the portion you own?

Do not deduct secured claims or exemptions.

28. Tax refunds owed to you

- ☒ No
- ☐ Yes. Give specific information about them, including whether you already filed the returns and the tax years...

Federal:\$ 0.00

State:\$ 0.00

Local:\$ 0.00

29. Family support

Examples: Past due or lump sum alimony, spousal support, child support, maintenance, divorce settlement, property settlement

- ☒ No
- ☐ Yes. Give specific information....

30. Other amounts someone owes you

Examples: Unpaid wages, disability insurance payments, disability benefits, sick pay, vacation pay, workers' compensation, Social Security benefits; unpaid loans you made to someone else

- ☒ No
- ☐ Yes. Give specific information....





Part 8: List the Totals of Each Part of this Form

55. Part 1: Total real estate, line 2.....>

\$ 907,000.00

56. Part 2: Total vehicles, line 5

\$ 241,954.00

57. Part 3: Total personal and household items, line 15

\$ 7,250.00

58. Part 4: Total financial assets, line 36

\$ 23,740.33

59. Part 5: Total business-related property, line 45

\$ 0.00

60. Part 6: Total farm- and fishing-related property, line 52

\$ 0.00

61. Part 7: Total other property not listed, line 54

+ \$ 0.00

62. Total personal property. Add lines 56 through 61 .....

\$ 272,944.33

Copy personal property total>

+ \$ 272,944.33

63. Total of all property on Schedule A/B. Add line 55 + line 62

\$ 1,179,944.33

**Fill in this information to identify your case:**

Debtor 1 Nimeshkum S. Patel  
First Name Middle Name Last Name

Debtor 2 Shital M. Patel  
 (Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: District of New Jersey

Case number 24-11166  
 (if know)

☒ Check if this is an amended filing

## Official Form 107

### Statement of Financial Affairs for Individuals Filing for Bankruptcy

4/22

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

#### Part 1: Give Details About Your Marital Status and Where You Lived Before

##### 1. What is your current marital status?

- ☒ Married  
☐ Not married

##### 2. During the last 3 years, have you lived anywhere other than where you live now?

- ☒ No  
☐ Yes. List all of the places you lived in the last 3 years. Do not include where you live now.

##### 3. Within the last 8 years, did you ever live with a spouse or legal equivalent in a community property state or territory? (Community property states and territories include Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, and Wisconsin.)

- ☒ No  
☐ Yes. Make sure you fill out *Schedule H: Your Codebtors* (Official Form 106H)

#### Part 2: Explain the Sources of Your Income

##### 4. Did you have any income from employment or from operating a business during this year or the two previous calendar years?

Fill in the total amount of income you received from all jobs and all businesses, including part-time activities. If you are filing a joint case and you have income that you receive together, list it only once under Debtor 1.

- ☐ No  
☒ Yes. Fill in the details.

	Debtor 1	Debtor 2
	Sources of income Check all that apply	Sources of income Check all that apply
	Gross income (before deductions and exclusions)	Gross income (before deductions and exclusions)
From January 1 of current year until the date you filed for bankruptcy:	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>19,536.92</u> <input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>9,758.59</u> <input checked="" type="checkbox"/> Operating a business
For last calendar year: (January 1 to December 31, <u>2023</u> )	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>466,754.74</u> <input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>123,264.78</u> <input checked="" type="checkbox"/> Operating a business
For the calendar year before that: (January 1 to December 31, <u>2022</u> )	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>399,155.00</u> <input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Wages, commissions, bonuses, tips \$ <u>178,810.00</u> <input checked="" type="checkbox"/> Operating a business

##### 5. Did you receive any other income during this year or the two previous calendar years?

Include income regardless of whether that income is taxable. Examples of *other income* are alimony; child support; Social Security, unemployment, and other public benefit payments; pensions; rental income; interest; dividends; money collected from lawsuits; royalties; and gambling and lottery winnings. If you are filing a joint case and you have income that you received together, list it only once under Debtor 1.

List each source and the gross income from each source separately. Do not include income that you listed in line 4.

- ☒ No
- ☐ Yes. Fill in the details.

Part 3: List Certain Payments You Made Before You Filed for Bankruptcy

6. Are either Debtor 1’s or Debtor 2’s debts primarily consumer debts?

- ☒ No. Neither Debtor 1 nor Debtor 2 has primarily consumer debts. Consumer debts are defined in 11 U.S.C. § 101(8) as “incurred by an individual primarily for a personal, family, or household purpose.”

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$7,575\* or more?

- ☒ No. Go to line 7.
- ☐ Yes. List below each creditor to whom you paid a total of \$7,575\* or more in one or more payments and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

\* Subject to adjustment on 4/01/25 and every 3 years after that for cases filed on or after the date of adjustment.

- ☐ Yes. Debtor 1 or Debtor 2 or both have primarily consumer debts. During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$600 or more?

- ☐ No. Go to line 7.
- ☐ Yes. List below each creditor to whom you paid a total of \$600 or more and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

7. Within 1 year before you filed for bankruptcy, did you make a payment on a debt you owed anyone who was an insider? Insiders include your relatives; any general partners; relatives of any general partners; partnerships of which you are a general partner; corporations of which you are an officer, director, person in control, or owner of 20% or more of their voting securities; and any managing agent, including one for a business you operate as a sole proprietor. 11 U.S.C. § 101. Include payments for domestic support obligations, such as child support and alimony.

- ☒ No.
- ☐ Yes. List all payments to an insider.

8. Within 1 year before you filed for bankruptcy, did you make any payments or transfer any property on account of a debt that benefited an insider?

Include payments on debts guaranteed or cosigned by an insider.

- ☒ No.
- ☐ Yes. List all payments that benefited an insider.

Part 4: Identify Legal Actions, Repossessions, and Foreclosures

9. Within 1 year before you filed for bankruptcy, were you a party in any lawsuit, court action, or administrative proceeding?

List all such matters, including personal injury cases, small claims actions, divorces, collection suits, paternity actions, support or custody modifications, and contract disputes.

- ☐ No
- ☒ Yes. Fill in the details.

Nature of the case	Court or agency	Status of the case
Case title: Saint Clares Hospital Vs Patel Shital Case number: L - 000233- 21	Debt Collection Matters; Date filed: 02/03/2021  Superior Court of New Jersey - Morris County Court Name 56 Washington Street Number Street Morristown NJ 07960 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

Case title: CM Ventures Holdings LLC vs. NPatel Cigar & Tobacco LLC et al Case number: <u>655075/2023</u>	Comm-Contract; Date filed: 10/17/2023	<div><div>New York County Supreme Court</div><div>Court Name</div><div>60 Centre Street</div><div>Number Street</div><div>New York NY 10007</div><div>City State ZIP Code</div></div> <div><input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded</div>
---	--	--

10. Within 1 year before you filed for bankruptcy, was any of your property repossessed, foreclosed, garnished, attached, seized, or levied?

Check all that apply and fill in the details below.

- ☒ No. Go to line 11.  
☐ Yes. Fill in the information below.

11. Within 90 days before you filed for bankruptcy, did any creditor, including a bank or financial institution, set off any amounts from your accounts or refuse to make a payment because you owed a debt?

- ☒ No  
☐ Yes. Fill in the details

12. Within 1 year before you filed for bankruptcy, was any of your property in the possession of an assignee for the benefit of creditors, a court-appointed receiver, a custodian, or another official?

- ☒ No  
☐ Yes

Part 5: List Certain Gifts and Contributions

13. Within 2 years before you filed for bankruptcy, did you give any gifts with a total value of more than \$600 per person?

- ☒ No  
☐ Yes. Fill in the details for each gift.

14. Within 2 years before you filed for bankruptcy, did you give any gifts or contributions with a total value of more than \$600 to any charity?

- ☒ No  
☐ Yes. Fill in the details for each gift or contribution.

Part 6: List Certain Losses

15. Within 1 year before you filed for bankruptcy or since you filed for bankruptcy, did you lose anything because of theft, fire, other disaster, or gambling?

- ☒ No  
☐ Yes. Fill in the details.

Part 7: List Certain Payments or Transfers

16. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone you consulted about seeking bankruptcy or preparing a bankruptcy petition?

Include any attorneys, bankruptcy petition preparers, or credit counseling agencies for services required in your bankruptcy.

- ☐ No  
☒ Yes. Fill in the details.

	Description and value of any property transferred	Date payment or transfer was made	Amount of payment
<div> <div>Scura, Wigfield, Heyer, Stevens &amp;</div> <div>Person Who Was Paid</div> <div>Cammarota, LLP</div> <div>1599 Hamburg turnpike</div> <div> <div>Number</div> <div>Street</div> <div>Wayne NJ 07470</div> </div> <div> <div>City</div> <div>State</div> <div>ZIP Code</div> <div>pevangelista@scura.com</div> </div> <div>Email or website address</div> <div>Debtor</div> </div>	Legal Fee	11/06/2023	\$ 3,500.00
			\$ _____
Person Who Made the Payment, if Not You			

17.Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone who promised to help you deal with your creditors or to make payments to your creditors?  
Do not include any payment or transfer that you listed on line 16.

- ☒ No
- ☐ Yes. Fill in the details.

18.Within 2 years before you filed for bankruptcy, did you sell, trade, or otherwise transfer any property to anyone, other than property transferred in the ordinary course of your business or financial affairs?  
Include both outright transfers and transfers made as security (such as the granting of a security interest or mortgage on your property).  
Do not include gifts and transfers that you have already listed on this statement.

- ☒ No
- ☐ Yes. Fill in the details.

19.Within 10 years before you filed for bankruptcy, did you transfer any property to a self-settled trust or similar device of which you are a beneficiary?(These are often called asset-protection devices.)

- ☒ No
- ☐ Yes. Fill in the details.

Part 8:

List Certain Financial Accounts, Instruments, Safe Deposit Boxes, and Storage Units

20.Within 1 year before you filed for bankruptcy, were any financial accounts or instruments held in your name, or for your benefit, closed, sold, moved, or transferred?  
Include checking, savings, money market, or other financial accounts; certificates of deposit; shares in banks, credit unions, brokerage houses, pension funds, cooperatives, associations, and other financial institutions.

- ☒ No
- ☐ Yes. Fill in the details.

21.Do you now have, or did you have within 1 year before you filed for bankruptcy, any safe deposit box or other depository for securities, cash, or other valuables?

- ☒ No
- ☐ Yes. Fill in the details.

22.Have you stored property in a storage unit or place other than your home within 1 year before you filed for bankruptcy

- ☒ No
- ☐ Yes. Fill in the details.

Part 9:

Identify Property You Hold or Control for Someone Else

23.Do you hold or control any property that someone else owns? Include any property you borrowed from, are storing for, or hold in trust for someone.

- ☒ No
- ☐ Yes. Fill in the details.

Part 10:

Give Details About Environmental Information

For the purpose of Part 10, the following definitions apply:

- Environmental law means any federal, state, or local statute or regulation concerning pollution, contamination, releases of hazardous or toxic substances, wastes, or material into the air, land, soil, surface water, groundwater, or other medium, including statutes or regulations controlling the cleanup of these substances, wastes, or material.

Site means any location, facility, or property as defined under any environmental law, whether you now own, operate, or utilize it or used to own, operate, or utilize it, including disposal sites.

Hazardous material means anything an environmental law defines as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, contaminant, or similar term.

Report all notices, releases, and proceedings that you know about, regardless of when they occurred.

24.Has any governmental unit notified you that you may be liable or potentially liable under or in violation of an environmental law?

No

Yes. Fill in the details.

25.Have you notified any governmental unit of any release of hazardous material?

No

Yes. Fill in the details.

26.Have you been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

No

Yes. Fill in the details.

Part 11:

Give Details About Your Business or Connections to Any Business

- 27.Within 4 years before you filed for bankruptcy, did you own a business or have any of the following connections to any business?
- A sole proprietor or self-employed in a trade, profession, or other activity, either full-time or part-time

A member of a limited liability company (LLC) or limited liability partnership (LLP)

A partner in a partnership

An officer, director, or managing executive of a corporation

An owner of at least 5% of the voting or equity securities of a corporation

No. None of the above applies. Go to Part 12.

Yes. Check all that apply above and fill in the details below for each business.

<div>Nishi Investors, LLC</div> <div>Business Name</div> <div>Same as debtor</div> <div>Number Street</div> <div>City State ZIP Code</div>	<div>Describe the nature of the business</div> <div>Not operating. No assets or income. To be dissolved</div> <div>Name of accountant or bookkeeper</div> <div>Manish Jani ABC ACCOUNTING &amp; TAX SERVICES 3360 Knights Rd Bensalem, PA 19020</div>	<div>Employer Identification number</div> <div>Do not include Social Security number or ITIN.</div> <div>EIN: 8 3 - 3 3 6 0 6 1 7</div> <div>Dates business existed</div> <div>From 01/01/2019 To 12/31/2021</div>
<div>Wine &amp; Dreams LLC</div> <div>Business Name</div> <div>120 Cedar Grove Lane</div> <div>Number Street</div> <div>Somerset NJ 08873</div> <div>City State ZIP Code</div>	<div>Describe the nature of the business</div> <div>Not operating. No assets or income. Last reported income 2020. To be dissolved.</div> <div>Name of accountant or bookkeeper</div>	<div>Employer Identification number</div> <div>Do not include Social Security number or ITIN.</div> <div>EIN: 8 2 - 1 9 3 0 8 1 4</div> <div>Dates business existed</div> <div>From 01/01/2019 To 01/01/2021</div>
<div>NPatel Cigar Tobacco, LLC</div> <div>Business Name</div> <div>50 Hulmeville Avenue</div> <div>Number Street</div> <div>Langhorne PA 19047</div> <div>City State ZIP Code</div>	<div>Describe the nature of the business</div> <div></div> <div>Name of accountant or bookkeeper</div> <div>ABC Accounting &amp; Tax Services</div>	<div>Employer Identification number</div> <div>Do not include Social Security number or ITIN.</div> <div>EIN: 4 6 - 1 8 8 4 7 4 1</div> <div>Dates business existed</div> <div>From 08/15/2013 To Current</div>

Debtor

Nimeshkum S. Patel & Shital M. Patel  
First Name Middle Name Last Name

Document Page 15 of 17

Case number(if known) 24-11166

Premium Beverages Distributors, LLC Business Name 24 Hulmeville Avenue Number Street Unit C Langhorne PA 19047 City State ZIP Code	<b>Describe the nature of the business</b>  <b>Name of accountant or bookkeeper</b> ABC Accounting & Tax Services	<b>Employer Identification number</b> <b>Do not include Social Security number or ITIN.</b> EIN: <u>4</u> <u>7</u> - <u>3</u> <u>6</u> <u>7</u> <u>2</u> <u>9</u> <u>5</u> <u>8</u> <b>Dates business existed</b> From <u>04/09/2015</u> To <u>Current</u>
Dreams Decor, LLC Business Name 1 Saw Mill Road Number Street Somerset NJ 08873 City State ZIP Code	<b>Describe the nature of the business</b> Online Retail <b>Name of accountant or bookkeeper</b> ABC Accounting & Tax Services	<b>Employer Identification number</b> <b>Do not include Social Security number or ITIN.</b> EIN: <u>8</u> <u>5</u> - <u>4</u> <u>0</u> <u>0</u> <u>4</u> <u>5</u> <u>6</u> <u>3</u> <b>Dates business existed</b> From <u>11/23/2020</u> To <u>Current</u>
Garden District, Inc. Business Name 301 Amboy Avenue Number Street Woodbridge NJ 07095 City State ZIP Code	<b>Describe the nature of the business</b> Formed but not operated. No assets or income. To be dissolved. <b>Name of accountant or bookkeeper</b> ABC Accounting & Tax Services	<b>Employer Identification number</b> <b>Do not include Social Security number or ITIN.</b> EIN: <u>4</u> <u>5</u> - <u>0</u> <u>7</u> <u>1</u> <u>8</u> <u>6</u> <u>6</u> <u>1</u> <b>Dates business existed</b> From <u>10/22/2021</u> To <u>10/22/2021</u>

**28. Within 2 years before you filed for bankruptcy, did you give a financial statement to anyone about your business? Include all financial institutions, creditors, or other parties.**

☒ No. None of the above applies. Go to Part 12.

☐ Yes. Check all that apply above and fill in the details below for each business.

Part 12: Sign Below

I have read the answers on this *Statement of Financial Affairs* and any attachments, and I declare under penalty of perjury that the answers are true and correct. I understand that making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$250,000, or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

X /s/ Nimeshkum S. Patel  
Signature of Debtor 1  
Date 04/15/2024

X /s/ Shital M. Patel  
Signature of Debtor 2  
Date 04/15/2024

Did you pay or agree to pay someone who is not an attorney to help you fill out bankruptcy forms?

☒ No
 ☐ Yes. Name of person \_\_\_\_\_ Attach the Bankruptcy Petition Preparer's Notice, Declaration, and Signature (Official Form 119).



Fill in this information to identify your case:

Debtor 1 Nimeshkum S. Patel  
First Name Middle Name Last Name

Debtor 2 Shital M. Patel  
(Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the District of New Jersey

Case number 24-11166  
(If known)

☐ Check if this is an amended filing

Official Form 106Dec

## Declaration About an Individual Debtor's Schedules

12/15

If two married people are filing together, both are equally responsible for supplying correct information.

You must file this form whenever you file bankruptcy schedules or amended schedules. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$250,000, or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Sign Below

Did you pay or agree to pay someone who is NOT an attorney to help you fill out bankruptcy forms?

☒ No

☐ Yes. Name of person \_\_\_\_\_ Attach Bankruptcy Petition Preparer's Notice, Declaration, and Signature (Official Form 119).

Under penalty of perjury, I declare that I have read the summary and schedules filed with this declaration and that they are true and correct.

**X** /s/ Nimeshkum S. Patel  
Signature of Debtor 1

**X** /s/ Shital M. Patel  
Signature of Debtor 2

Date 04/15/2024  
MM / DD / YYYY

Date 04/15/2024  
MM / DD / YYYY